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The Standing Committee of Council on By-Laws presented the following which was ordered to be printed:—

#### REPORT ON THE JESSUP FUND.

At a business meeting of the Academy, March 27, 1860, the following letter was read and referred to a special committee, of which Messrs. William S. Vaux, Joseph Leidy, Isaac Lea, Robert Bridges and Joseph Jeanes were the members:

PHILADELPHIA, March 6, 1860.

ISAAC LEA, ESQ., *President of the Academy of Natural Sciences of Philadelphia:*

DEAR SIR:—The undersigned, children of the late Augustus E. Jessup, believing that it was his intention to leave a sum of money to the Academy of Natural Sciences, for the purposes stated below, and desiring to carry out what we have cause to think were his intentions, propose to pay to the Academy the sum of one hundred and twenty dollars per annum, to be applied to its publication fund; and the further sum of four hundred and eighty dollars per annum to be used for the support of one or more deserving poor young man or men who may desire to devote the whole of his or their time and energies to the study of the natural sciences.

The above sums we propose to pay as long as we feel our circumstances to be such as will warrant our doing so, and we look forward to investing in trust, at some not distant time, the principal of the sums named for the purpose of creating a perpetual fund for the above named uses.

A. D. JESSUP,

E. A. JESSUP,

CLARA J. MOORE.

At a meeting of the Academy for business April 24, 1860, "the committee on the communication of Mr. A. D. Jessup, Mr. E. A. Jessup and Mrs. Clara J. Moore, presented a report accepting the trust, recommending that the President and Curators be constituted a perpetual committee under the direction of the Academy to carry out the intentions of the late Augustus E. Jessup as expressed in said communication; and that a copy of the publications of the Academy be presented to each of the above named children of the late Mr. Jessup, beginning with the volumes now in progress, which report was adopted and the committee discharged."

At the annual meeting of the Academy, Dec. 25, 1860, the committee on the Jessup Fund reported, July 1, that the first payment

was made, \$60 to the publication fund, and \$240 to the Jessup Fund.

William M. Gabb was appointed Jessup student from June 1, and C. C. Abbott from August 1, each to receive twenty dollars a month.

The rules for the administration of the fund, devised by the committee, were adopted as follows :

1. Applications for benefits from the Jessup Fund shall be made in writing to the committee (every three months).

2. Benefits from the fund shall not be received by the same person for a longer period than two years without the unanimous consent of the committee.

3. The beneficiaries shall devote one-half of their time, under the direction of the committee, to the study and management of the museum of the Academy.

4. Each beneficiary shall receive twenty dollars monthly by an order from the committee on the Treasurer.

Dr. Leidy, at the meeting of the Academy March 9, 1869, announced that the trustees of the Jessup Fund would receive applications of candidates for its benefits.

May 25, 1869, the Academy unanimously adopted a revised code of by-laws, in which, Chapter iv, Art. 1, it is enacted that "The Council shall determine who shall be beneficiaries of the Jessup Fund."

Since that date no legislation on the subject has been had.

From the date of acceptance of this trust until October, 1892, 54 young men and one young woman have been beneficiaries of the fund. Seven of the number have filled or are now filling professorial chairs satisfactorily.

Mrs. Clara J. Moore, November, 1888, generously added \$5,000 to the fund. In a letter to the Chairman of the Committee on By-laws, August 19, 1892, she wrote: "As my father made no mention of young women, I prefer to give the same amount that he gave to be applied on the same terms to the support of one or more young women who may desire to devote the whole of their time and energies to the study of the natural sciences.

"While I think the amount of twenty dollars a month very little, I do not wish to influence in any way the decision of those who are more competent than I am to judge what the objections

may be to giving more, but I would suggest that thirty dollars should be the limit."

RULES FOR THE ADMINISTRATION OF THE JESSUP TRUST.

1. Candidates for the honor of a place on the list of Jessup students must be residents of the United States, of not less than 20 (twenty) nor more than 25 (twenty-five) years of age, and habitually resident within fifty miles of the Academy. But, on the recommendation of the Board of Curators, the Council may appoint a candidate who is less than twenty years of age.

2. The Board of Curators shall examine every candidate, and ascertain his age and place of birth; his moral and intellectual character; his worthiness in all respects of the honor of being appointed a Jessup student in the Academy of Natural Sciences of Philadelphia, in order that he may devote his whole time and energies to the study of the natural sciences under the directions of the curators of the Academy.

3. Every candidate who, after examination, may be favorably reported to the Council by the curators, may be appointed a Jessup student on probation during one month, and if the curators report that the probation has been satisfactory, the term will be extended to two years, and may be continued for two additional years at the discretion of the Council.

4. A Jessup student shall receive from the Jessup fund toward his support not more than twenty dollars a month, nor during more than four years.

5. No member of the Academy shall be a Jessup student, and no Jessup student shall be eligible to membership in the Academy.

6. Every Jessup student who has had the honor to satisfactorily complete a four years course of study in the Academy shall receive a certificate thereof, signed by the President and curators of the Academy.

7. Jessup students shall, in their studies and the occupation of their time, conform to such rules as the curators may prescribe from time to time.

8. Written applications to be admitted to the benefit of the Jessup Fund will be received at any time and considered by the Board of Curators.

The whole is submitted,

Very respectfully,

W. S. W. RUSCHENBERGER,

*Chairman of Committee on By-Laws.*

The election of Officers, Councillors and Members of the Finance Committee, to serve during the year 1893, was read with the following result:—

<i>President,</i>	. . . .	Isaac J. Wistar.
<i>Vice-Presidents,</i>	. . . .	Rev. Henry C. McCook, D.D. Thomas Meehan.
<i>Recording Secretary,</i>	. . . .	Edward J. Nolan, M.D.
<i>Corresponding Secretary,</i>	. . . .	Benjamin Sharp, M.D.
<i>Treasurer,</i>	. . . .	Isaac C. Martindale.
<i>Librarian,</i>	. . . .	Edward J. Nolan, M.D.
<i>Curators,</i>	. . . .	W. S. W. Ruschenberger, M.D. H. C. Chapman, M.D. S. G. Dixon, M.D. J. T. Rothrock, M.D.
<i>Councillors to serve three years,</i>	. . . .	Uselma C. Smith. Charles E. Smith. Geo. A. Rex, M.D. William Sellers.
<i>Finance Committee,</i>	. . . .	Charles P. Perot. Charles Morris. Charles E. Smith. Uselma C. Smith. William Sellers.

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### ELECTIONS DURING 1892.

#### MEMBERS.

*January 26.*—James D. Winsor, H. H. Furness, Jr., Theodore P. Matthews, Thomas C. Price, Charles W. Johnson, Joseph W. Hawley, A. Jahn, James S. de Benneville, Charlemagne Tower, Jr., Joseph P. Remington, Charles Liebeck, Benjamin Chew Tilghman, J. E. Ives.

*February 23.*—Walter Horstmann, S. Emlen Meigs, John N. Hutchinson, Charles S. Boyer, A.M., Simon J. Martin.

*March 29.*—Frank Woodbury, M.D., H. G. Bryant, Lucy Langdon Williams, General John Markoe, Jean Fraley Hallowell, Daniel Allen Knight, Jr., Thomas Wistar, M.D.

*April 26.*—F. H. Giddings.